MUSEUM BUSINESS MODEL for SUSTAINABILITY

Stephen Quick
Vice President, Business Development
Ingenium – Canada's Museums of Science and Innovation



WHAT IS OUR BUSINESS **HOW DO WE...**

Sustain our business?

Care for our collection?

Maintain our reputation as a respected source?

Create greater offerings for the public, sponsors, stakeholders, and donors?

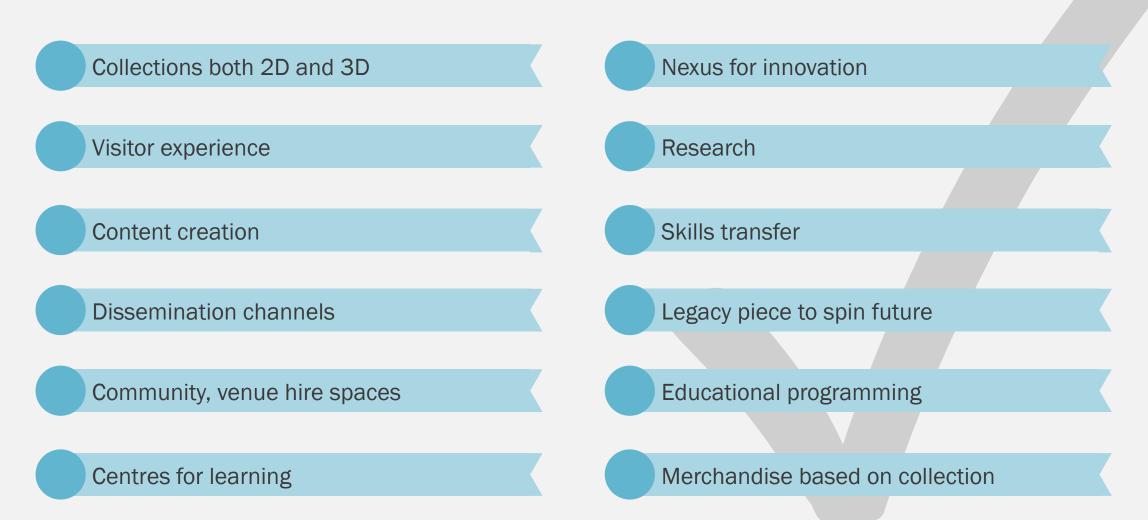
Foster skills transfer for new generations?

Help save the planet?

WHAT TO CONSIDER

- Offerings, assets, resources
- Revenue streams
- Issues associated with revenue streams
- SWOT
- The power of collaboration
- Level of risk
- Culture

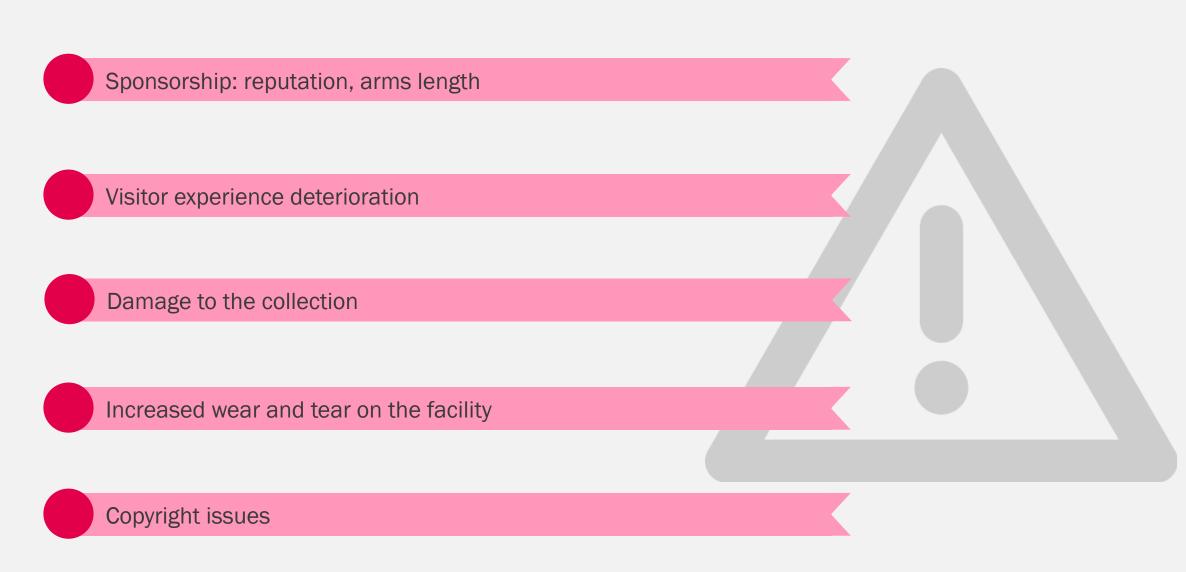
INVENTORY OF OFFERINGS



REVENUE STREAMS



ISSUES TO CONSIDER WITH REVENUE STREAMS



SWOT ANALYSIS

Respected source for information

Iconic collection

Institutional reputation

Informed specialized teams

STRENGTHS

W

Lack of resources

Lack of space

Capacity issues

WEAKNESSES

OPPORTUNITIES

Unique visitor proposition

Collateral for important collaborations

Location

Memory factor

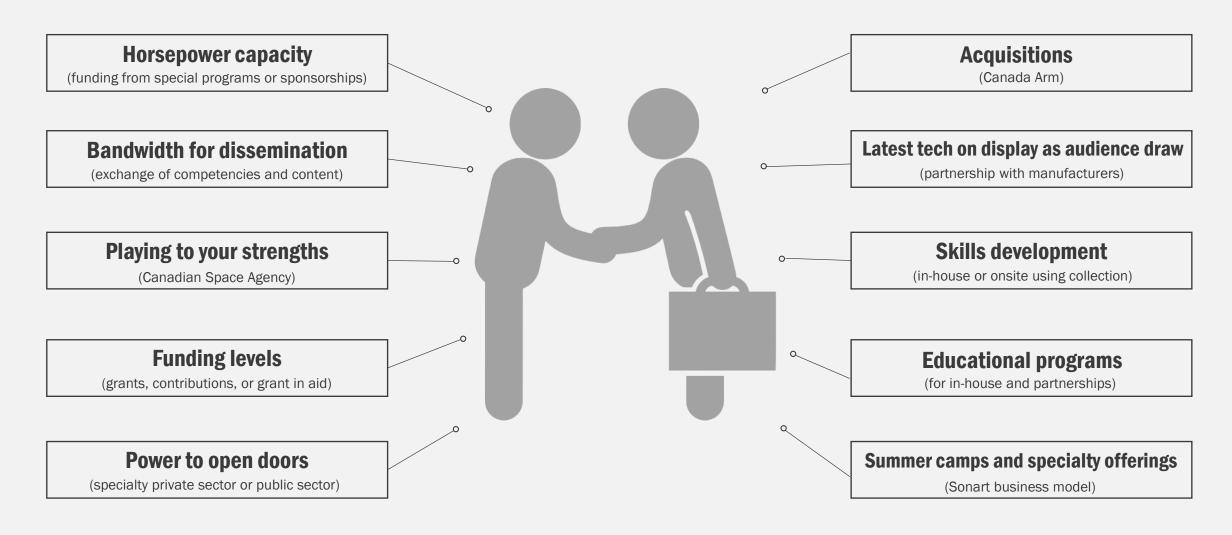
THREATS

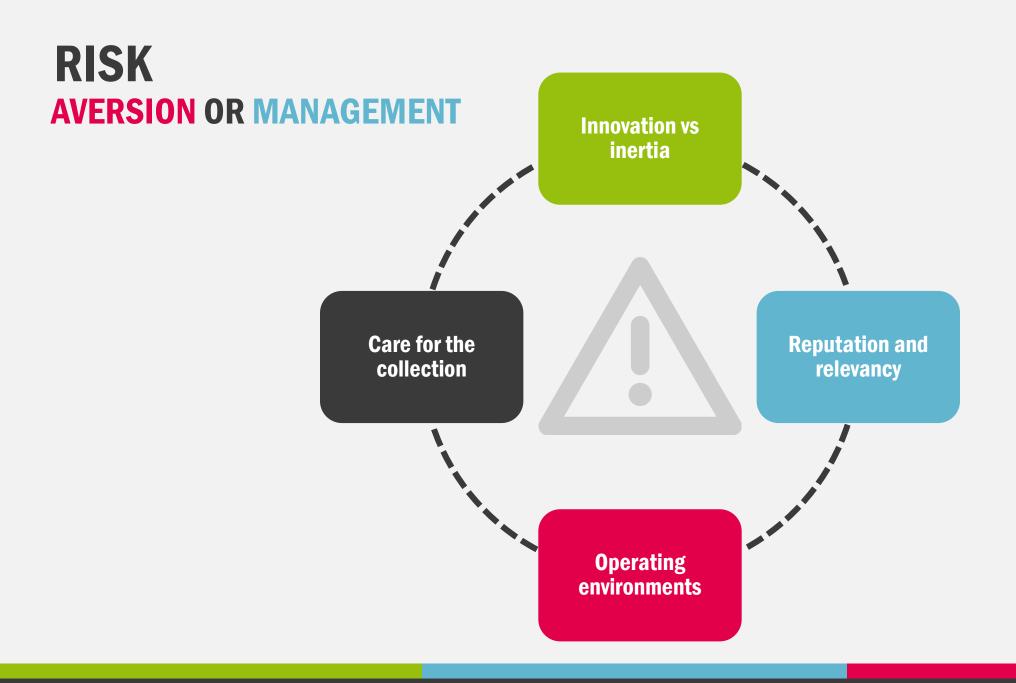
Environmental

Deterioration of collection

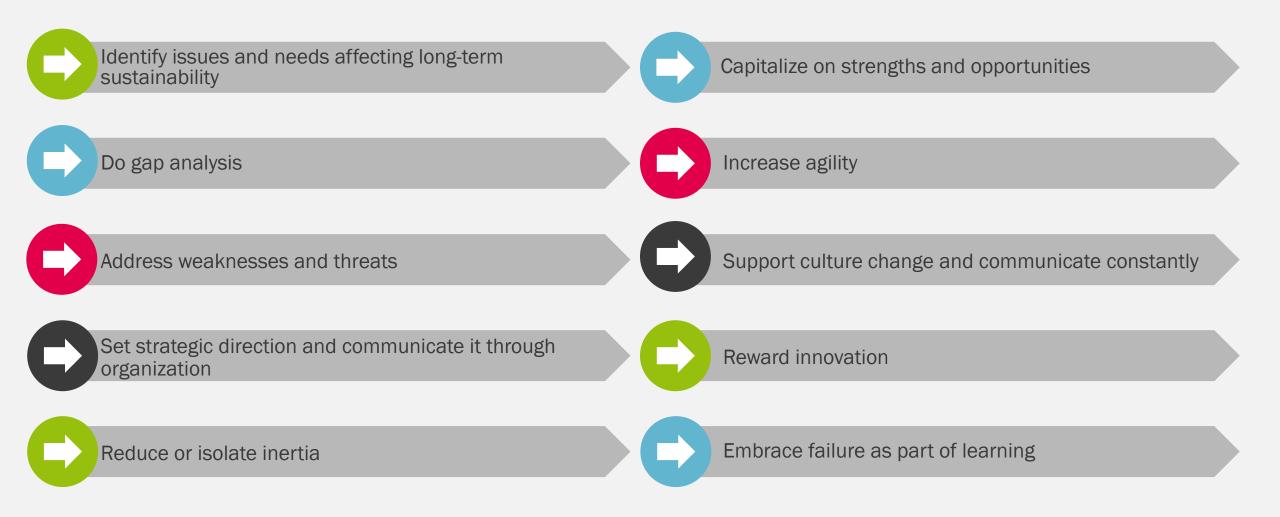
Reputational deterioration

POWER OF PARTNERSHIPS





CULTURE CHANGE



SUSTAINABILITY OF ENVIRONMENT & COMMUNITIES

The importance of museum and culture in achieving the sustainability agenda is ever more widely acknowledged. As UNESCO states in its pivotal 2015 Recommendation concerning the Protection and Promotion of Museums and Collections, their Diversity and their Role in Society, "The protection and promotion of cultural and natural diversity are major challenges of the twenty-first century. In this respect, museums and collections constitute primary means by which tangible and intangible testimonies of nature and human cultures are safeguarded."

"For museums and cultural organizations, the SDGs are [a] compelling opportunity to show that the world can rely on culture for sustainable development." It is an opportunity to create engaging programming, put resources to good use, to contribute to global ambitions, build partnerships and collaborations, and create and demonstrate impact.





Thank you

Stephen Quick
Vice President, Business Development
Ingenium – Canada's Museums of Science and Innovation